



2024-2025 Revenue Neutral Rate Hearing

District Administrative Center
September 9th, 2024
5:15 PM

TIMELINE

June 15, 2024 – Johnson County emailed RNR rate of 59.880

July 1, 2024 – Johnson County emailed revised General Fund RNR of 18.596 because of \$75,000 exemption that went into law on 7/1. New RNR = 60.732

July 8, 2024 – Board Approved RNR = 70.496 (includes Recreation Comm)

July 19, 2024 – RNR form emailed to Johnson County with proposed tax rate not to exceed 70.496 mills.

August 26, 2024 – Board adopted Notice of Hearing publication with proposed tax rate of 67.210 mills. (Recreation Comm of 3.050 not included)

August 28, 2024 – RNR Notice of Hearing published in Miami County Republic.

September 9, 2024 – Board conducts hearing for RNR

September 9, 2024 – Board votes on RNR resolution

FLAWS WITH RNR

#1 – The revenue neutral rate is based on budgeting the same dollars as prior year.

#2 – Entities are required to produce numbers before budgets are formed.

The notice timing forces you to estimate high to avoid a budget shortfall.

#3 – The revenue neutral rate for the district is not the same as individual tax payers.

#4 – One number can create fear, when it is important to look at the full picture.

#5 – If you finally understood last year's form, it is TOTALLY different this year.

#6 – Most entities will have their RNR hearing the same night as their budget hearing.



Questions?